



ASEBUSS
Romanian-American Business School

**AGREEMENT OF COOPERATION
BETWEEN
WASHBURN UNIVERSITY
AND THE
INSTITUTE FOR BUSINESS ADMINISTRATION IN BUCHAREST - ASEBUSS**

Washburn University (Topeka, Kansas, USA) and The Institute for Business Administration in Bucharest – ASEBUSS (Bucharest, Romania), wishing to enhance relations between the two institutions and to develop academic and cultural interchange in the areas of education, research, and other activities, agree to cooperate and work together toward the internationalization of higher education. The areas of cooperation shall include the following:

Exchange of Faculty and Staff Members
Exchange of Students
Joint Academic Projects and Conferences
Exchange of Academic Information
Other General Cultural Exchanges

Any specific programs shall be subject to mutual consent, availability of funds, and approval of each university. The terms of such mutual cooperation shall be discussed and agreed upon in separate protocols by the appropriate responsible officers of both parties prior to the initiation of any particular program or activity. Students and faculty participating in relevant study programs shall pay fees at the hosting institution's local resident rate unless otherwise arranged.

This agreement shall be effective upon approval by both parties and shall remain in effect for an initial period of three years. Thereafter it shall be renewed on a yearly basis automatically unless notified otherwise. However, after the initial period, either party may terminate the agreement at the given year by giving a one-year notice in writing of such intent.

Washburn University

President

5/24/19

Month, date, year

The Institute for Business Administration in
Bucharest – ASEBUSS

Rector

5/24/2019

Month, date, year